



F.G. EUROPE
SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES
P.C.S.A. Register Number 121596799000 (13413/06/B/86/111)

Municipality of Glyfada, 128, Vouliagmenis Ave., Zip Code 166 74

FIGURES AND INFORMATION FOR THE YEAR OF 1 JANUARY UNTIL 31 DECEMBER 2012

(Published according to L. 2190, article 135 for companies preparing annual financial statements, company and consolidated, according to IFRS)

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE S.A. (the Company) and the Group. Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors.

COMPANY DATA	
Responsible Supervisory Body:	Ministry of Development
Company's website address:	http://www.fgeurope.gr
Composition of Board of Directors:	Georgios Fidakis (President), Spyros Lioukas (Vice President - Non executive member), Ioannis Pantousis (Managing Director), Andreas Demenagas (Executive member), Ioannis Katsoulakos (Non Executive member), Georgios Stroggiopoulos (Non Executive member), Nikolaos Pibilis (Non Executive member)
Date of approval of the annual financial statements (from which the condensed data has been extracted):	March 27, 2013
Auditor:	Christodoulos Seferis (SOEL Reg. No. 23431)
Audit Company:	Ernst & Young (Hellas) Certified Auditors Accountants S.A.
Type of Audit Report:	Unqualified audit report

CONDENSED STATEMENT OF FINANCIAL POSITION (consolidated and not consolidated) amounts in € thousands				
	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
ASSETS				
Tangible assets	72.070	76.429	232	286
Investments in Property	310	315	310	315
Intangible assets	7.889	7.291	---	1
Other non current assets	4.849	5.690	21.439	18.567
Inventories	35.012	33.810	35.000	33.798
Trade receivables	59.972	40.850	31.056	20.266
Other current assets	18.793	34.463	17.428	32.522
TOTAL ASSETS	198.895	198.848	105.465	105.755
NET EQUITY AND LIABILITIES				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	19.380	15.318	22.210	18.511
Total equity attributable to the owners of parent company (a)	35.220	31.158	38.050	34.351
Minority interests (b)	20.171	21.244	---	---
Total equity (c) = (a) + (b)	55.391	52.402	38.050	34.351
Long term borrowings	45.640	71.564	15.941	28.098
Provisions / Other long-term liabilities	26.415	23.689	338	368
Short term borrowings	41.488	26.199	23.691	21.628
Other short term liabilities	29.961	24.994	27.445	21.310
Total liabilities (d)	143.504	146.446	67.415	71.404
TOTAL NET EQUITY AND LIABILITIES (e) = (c) + (d)	198.895	198.848	105.465	105.755

CONDENSED STATEMENT OF CHANGES IN NET EQUITY (consolidated and not consolidated) amounts in € thousands				
	GROUP		COMPANY	
	31/12/2012	31/12/2011	31/12/2012	31/12/2011
Equity balance at the beginning of the period (1/1/2012 and 1/1/2011 respectively)	52.402	51.281	34.351	31.595
Total comprehensive income after taxes	4.225	2.593	3.699	2.756
Share capital increase/(decrease)	1.404	(1.374)	---	---
Minority interest increase/(decrease)	(2.644)	(98)	---	---
Others	4	---	---	---
Equity at the end of the period (31/12/2012 and 31/12/2011 respectively)	55.391	52.402	38.050	34.351

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (consolidated and not consolidated) amounts in € thousands				
	GROUP		COMPANY	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2011
Turnover	111.122	99.724	99.399	94.083
Gross profit	29.569	28.121	23.946	25.508
Earnings before taxes, financing and investing activities	10.736	8.351	7.131	7.257
Earnings before taxes	6.549	5.600	5.504	5.459
Earnings after taxes	4.863	4.048	4.361	4.211
Attributable to:				
Equity holders of the parent company	4.792	4.172	---	---
Minority interest	71	(124)	---	---
Other comprehensive income after tax (B)	(638)	(1.455)	(662)	(1.455)
Total comprehensive income after tax (A) + (B)	4.225	2.593	3.699	2.756
Attributable to:				
Equity holders of the parent company	4.154	2.717	---	---
Minority interest	71	(124)	---	---
Earnings per share - basic (in Euro)	0,0908	0,0790	0,0826	0,0798
Earnings before interest, depreciation, amortization and taxes	14.419	10.400	7.203	7.340

CONDENSED CASH FLOW STATEMENT (consolidated and not consolidated) amounts in € thousands				
Indirect method	GROUP		COMPANY	
	1/1-31/12/2012	1/1-31/12/2011	1/1-31/12/2012	1/1-31/12/2011
Operating Activities:				
Earnings before taxes	6.549	5.600	5.504	5.459
Add / (less) adjustments for:				
Depreciation and amortization	3.683	2.049	72	83
Provisions	327	1.189	291	1.182
Result of investment activity	(652)	(714)	(518)	(612)
Interest and similar expenses	4.976	3.466	2.282	2.411
Add/ (less) adjustments for changes working capital items:				
Decrease / (increase) in inventory	(1.271)	(279)	(1.271)	(287)
Increase / (decrease) in receivables	(15.031)	(10.208)	(11.034)	(6.454)
(Decrease) / increase in liabilities (other than banks)	2.581	8.664	3.853	6.230
Less:				
Interest income	459	657	324	556
Taxes paid	(1.083)	(1.513)	(823)	(1.461)
Total inflow / (outflow) from operating activities (a)	538	8.911	(1.320)	7.107
Investing Activities				
Acquisition of subsidiaries and other investments	(601)	(2.753)	(1.500)	(1.866)
Purchase of tangible and intangible assets	(1.589)	(43.318)	(12)	(14)
Proceeds from the sale of PPE and intangible assets	---	11	---	---
Proceeds from Government grants	---	6.114	---	---
Proceeds from dividends	91	56	91	56
Total inflow / (outflow) from investing activities (b)	(2.099)	(39.890)	(1.421)	(1.824)
Financing Activities				
Proceeds from capital increase	1.404	1.245	---	---
Payments for capital decrease	---	(2.618)	---	---
Borrowings from banks	1.453	46.580	286	11.223
Payments of borrowings	(12.691)	(13.401)	(10.399)	(10.400)
Interest and similar expenses paid	(4.019)	(2.545)	(1.984)	(1.708)
Total inflow / (outflow) from financing activities (c)	(13.853)	29.261	(12.097)	(885)
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(15.414)	(1.718)	(14.838)	4.398
Exchange rate differences	(256)	538	(256)	538
Cash and cash equivalents at beginning of the year	34.463	35.643	32.522	27.586
Cash and cash equivalents at the end of the period	18.793	34.463	17.428	32.522

ADDITIONAL DATA AND INFORMATION

- The Group companies which are included in the consolidated financial statements are presented in note (1) of the interim financial statements including their location, percentage of Group participation and consolidation method.
- "Other comprehensive income after tax" for the Group and the Company of € 654 thousand, represents revaluation loss on securities which are classified as "available for sale investments". Gains € 16 thousand and losses € 8 thousand for the Group and the Company respectively represent actuarial gains/losses arising from the actuarial valuation of the pension and other post-employment benefit plans.
- There are no companies which are included in the consolidated financial statements of the period 1/1-31/12/2012 and which are being consolidated for the first time. There are no companies which are not included in the consolidated financial statements of the period 1/1-31/12/2012 and which had been consolidated in the corresponding period of 2011. Also there are no companies which have not been included in the consolidated financial statements. The consolidation method is the same as that applied in the previous periods.
- There are no own shares which are held by the Company or by its subsidiaries for the period ending 31 December 2012.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Group or the Company.
- The income tax returns of the companies of the Group have not been examined by the tax authorities and the possibility exists that additional taxes and penalties will be imposed upon examination. The Group and the Company have made provisions for additional taxes and penalties amounting to € 340 thousand and € 266 thousand respectively. The fiscal years which have not been audited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (8) in the annual financial statements.
- The Group and the Company have not made "General provisions" on December 31, 2012.
- The number of employees as of December 31, 2012 was : Group 98, Company 58 persons.
December 31, 2011 was : Group 105, Company 62 persons.
- The transactions and balances in € thousands for the period ending December 31, 2012 with related parties as defined by IAS 24 are as follows:

a) Sale of goods and services	---	80
b) Purchase of goods and services	3.086	4.754
c) Receivables from related parties	1.209	881
d) Payables to related parties	2.043	2.043
e) Key management personnel compensations	2.147	1.825
f) Receivables from key management personnel	3	3
g) Payables to key management personnel	---	---
- There are no significant events subsequent to December 31, 2012 concerning the Group or the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles, apart of those which are presented in note (27) in the annual financial statements.

GLYFADA, ATTIKIS MARCH 27, 2013

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

FINANCE DIRECTOR

CHIEF ACCOUNTING OFFICER

GEORGIOS FIDAKIS
ID No N 000657

JOHN PANTOUSIS
ID No E 168490

MICHALIS POULIS
R.G. 016921

ATHANASIOS HARBIS
R.G. 0002386

KRONOS S.A.