



F.G. EUROPE
SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES
P.C.S.A. Register Number 13413/06/B/86/111

Municipality of Glyfada, 128, Vouliagmenis Ave., Zip Code 166 74

FIGURES AND INFORMATION FOR THE YEAR OF 1 JANUARY UNTIL 31 MARCH 2010

(In compliance with the stipulations of decision 4/507/28.04.2009 of the Capital Market Commission)

The financial information listed below is aiming to provide a general awareness about the financial results of FG EUROPE S.A. and its Group. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available together with the auditors review report, when required, are presented.

Company's website address: <http://www.fgeurope.gr>

Date of approval of the interim financial statements by the Board of Directors: **May 12, 2010**

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME
(consolidated and not consolidated) amounts in € thousands

	GROUP		COMPANY	
	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009
Turnover	19.481	20.379	17.543	19.315
Gross profit	6.816	6.345	5.718	5.698
Earnings before taxes, financing and investing activities	1.782	1.786	1.240	1.591
Earnings before taxes	1.275	965	870	852
Earnings after taxes	924	613	636	609
Attributable to:				
- Equity holders of the parent company	684	534	---	---
- Minority interest	240	79	---	---
Other comprehensive income after tax (B)	26	(4)	26	(4)
Total comprehensive income after tax (A) + (B)	950	609	662	605
Attributable to:				
- Equity holders of the parent company	710	530	---	---
- Minority interest	240	79	---	---
Earnings per share – basic (in Euro)	0,0130	0,0101	0,0120	0,0115
Earnings before interest, depreciation, amortization and taxes	2.251	2.073	1.268	1.616

CONDENSED STATEMENT OF CHANGES IN NET EQUITY
(consolidated and not consolidated) amounts in € thousands

	GROUP		COMPANY	
	31/3/2010	31/3/2009	31/3/2010	31/3/2009
Equity balance at the beginning of the period (1/1/2010 and 1/1/2009 respectively)	55.730	54.604	35.625	34.887
Total comprehensive income after taxes	950	609	662	605
Equity at the end of the period (31/3/2010 and 31/3/2009 respectively)	56.680	55.213	36.287	35.492

ADDITIONAL DATA AND INFORMATION

- Group companies that are included in the consolidated financial statements are presented in note (1) of the interim financial statements including locations, percentages, Group ownership and consolidation method.
- The total effect in the "Other comprehensive income after tax" concerns the profit of € 26 thousands that arose on March 31, 2010 from the valuation of securities which are classified as "available for sale investments" and was recognized directly in Group's and Company's Equity.
- There are not companies which have not included in the consolidated financial statements of the period 1/1-31/3/2010 and had been consolidated in the previous period or in the corresponding period of 2009. Also there are not companies which have not included in the consolidated financial statements and the consolidation method is the same as this applies in the previous periods.
- There are not own shares that are held from the Company or by its subsidiaries and associates companies for the period ending as of 31 March 2010.
- There are no legal or under arbitration differences or decisions of legal or arbitrary bodies that are able to have significant impact on the financial position of the Group and the Company.
- The tax returns of the companies of the Group have not been examined by the tax authorities as yet and, as a consequence, the possibility exists of additional taxes and penalties being assessed at the time when the returns will be examined and will be accepted as final. The Group and the Company have made provisions for additional taxes and penalties for the amount of € 240 thousands and € 125 thousands respectively. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (5) in the interim financial statements.
- The Group and the Company have not made "Other provisions" on March 31, 2010.
- The number of employed personnel as of March 31, 2010 was : Group 145 , Company 77 persons.
March 31, 2009 was : Group 149 , Company 82 persons.
- The accumulated amounts in € thousands of revenues and purchases for the period ending 31 March 2010 and the balances of receivables and liabilities of the Group companies as of 31/3/2010 that arise from the Company's transactions with related parties according to IAS 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	---	19
b) Purchases of goods and services	731	1.126
c) Receivables from related parties	487	462
d) Payables to related parties	---	---
e) Key management personnel compensations	460	460
f) Receivables from key management personnel	---	---
g) Payables to key management personnel	13	13
- The annual General Assembly of Shareholders of the company on April 14, 2010 decided to fix, April 16, 2010 as dividend ex date for the dividend of the fiscal year 2009. The dividend authorized by the General Assembly amounts to € 0,150 per share. From this amount withheld the relevant tax according to the law 3697/2008. Beneficiaries for the dividend are holders of company shares as of the closing of the Athens Exchange on April 20, 2010- "record date".
- There are no subsequent events to the financial statements of March 31, 2010 concerning the Group and the Company, that should be reported according to the IAS principles.

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

GLYFADA, ATTIKIS MAY 12, 2010

FINANCE DIRECTOR

ACCOUNTING CHIEF

GEORGIOS FIDAKIS
Id. No N 000657

JOHN PANTOUSIS
Id. No E 168490

MIHALIS POULIS
R.G. 016921

ATHANASIOS HARBIS
R.G. 0002386

KRONOS S.A.

CONDENSED STATEMENT OF FINANCIAL POSITION
(consolidated and not consolidated) amounts in € thousands

	GROUP		COMPANY	
	31/3/2010	31/12/2009	31/3/2010	31/12/2009
ASSETS				
Tangible assets	36.422	37.026	408	409
Investments in Property	325	326	325	326
Intangible assets	1.877	1.880	3	4
Other non current assets	2.385	2.367	17.784	17.847
Inventories	41.675	36.741	41.639	36.702
Trade receivables	51.215	62.279	33.491	45.163
Other current assets	45.525	45.673	29.252	15.076
TOTAL ASSETS	179.424	186.292	122.902	115.527
NET EQUITY AND LIABILITIES				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	17.882	17.172	20.447	19.785
Total equity attributable to the owners of parent company (a)	33.722	33.012	36.287	35.625
Minority interests (b)	22.958	22.718	---	---
Total equity (c) = (a) + (b)	56.680	55.730	36.287	35.625
Long term borrowings	54.543	59.948	43.543	48.713
Provisions / Other long-term liabilities	12.502	12.591	300	316
Short term borrowings	33.288	21.987	21.468	10.312
Other short term liabilities	22.411	36.036	21.304	20.561
Total liabilities (d)	122.744	130.562	86.615	79.902
TOTAL NET EQUITY AND LIABILITIES (e) = (c) + (d)	179.424	186.292	122.902	115.527

CONDENSED CASH FLOW STATEMENT
(consolidated and not consolidated) amounts in € thousands

Indirect method	GROUP		COMPANY	
	1/1-31/3/2010	1/1-31/3/2009	1/1-31/3/2010	1/1-31/3/2009
Operating Activities:				
Earnings before taxes	1.275	965	869	852
Add / (less) adjustments for:				
Depreciation and amortization	469	287	28	25
Provisions	368	75	335	67
Exchange rate differences	426	153	426	258
Result of investment activity	(414)	(778)	(263)	(589)
Interest and similar expenses	920	1.600	633	1.327
Add/ (less) adjustments for changes working capital items::				
Decrease / (increase) in inventory	(4.934)	9.111	(4.937)	9.111
Increase / (decrease) in receivables	10.759	18.390	11.372	18.895
(Decrease) / increase in liabilities (other than banks)	(14.319)	(27.209)	158	(27.279)
Less:				
Interest and similar expenses paid	(478)	(1.462)	(233)	(1.238)
Taxes paid	(390)	(216)	(390)	(184)
Total inflow / (outflow) from operating activities (a)	(6.318)	916	7.998	1.245
Investing Activities				
Purchase of tangible and intangible assets	(57)	(1.043)	(29)	(57)
Interest income	415	818	263	629
Total inflow / (outflow) from investing activities (b)	358	(225)	234	572
Financing Activities				
Borrowings from banks	5.812	---	5.944	---
Payments of borrowings	---	(14.373)	---	(13.423)
Total inflow / (outflow) from financing activities (c)	5.812	(14.373)	5.944	(13.423)
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(148)	(13.682)	14.176	(11.606)
Cash and cash equivalents at beginning of the year	45.673	67.727	15.076	44.931
Cash and cash equivalents at the end of the period	45.525	54.045	29.252	33.325