



**F.G. EUROPE**  
**SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES**  
**P.C.S.A. Register Number 13413/06/B/86/111**

Municipality of Glyfada, 128, Vouliagmenis Ave., Post Code 166 74

**FIGURES AND INFORMATION FOR THE YEAR OF 1 JANUARY UNTIL 31 MARCH 2013**

*(In compliance with the stipulations of decision 4/507/28.04.2009 of the Capital Market Commission)*

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE S.A. (the Company) and the Group. Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

Company's website address: <http://www.fgeurope.gr>

Date of approval of the interim financial statements by the Board of Directors: **May 22, 2013**

**CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME**  
*(consolidated and not consolidated) amounts in € thousands*

	GROUP		COMPANY	
	1/1-31/3/2013	1/1-31/3/2012	1/1-31/3/2013	1/1-31/3/2012
Turnover	20.990	18.813	17.624	15.097
Gross profit	7.435	6.383	5.512	4.024
Earnings before taxes, financing and investing activities	2.908	3.581	1.762	1.527
Earnings before taxes	1.857	2.463	1.232	1.082
<b>Earnings after taxes</b>	<b>1.532</b>	<b>1.937</b>	<b>885</b>	<b>841</b>
<b>Attributable to:</b>				
Equity holders of the parent company	1.169	1.281	---	---
Minority interest	363	656	---	---
<b>Other comprehensive income after tax (B)</b>	<b>318</b>	<b>527</b>	<b>318</b>	<b>527</b>
<b>Total comprehensive income after tax (A)+(B)</b>	<b>1.850</b>	<b>2.464</b>	<b>1.203</b>	<b>1.368</b>
<b>Attributable to:</b>				
Equity holders of the parent company	1.487	1.808	---	---
Minority interest	363	656	---	---
<b>Earnings per share – basic (in Euro)</b>	<b>0,0221</b>	<b>0,0243</b>	<b>0,0168</b>	<b>0,0159</b>
Earnings before interest, depreciation, amortization and taxes	3.821	4.520	1.780	1.547

**CONDENSED STATEMENT OF CHANGES IN NET EQUITY**  
*(consolidated and not consolidated) amounts in € thousands*

	GROUP		COMPANY	
	31/3/2013	31/3/2012	31/3/2013	31/3/2012
Equity balance at the beginning of the period (1/1/2013 and 1/1/2012 respectively)	55.391	52.401	38.050	34.350
Total comprehensive income after taxes	1.850	2.464	1.203	1.368
Share capital increase/(decrease)	(5)	---	---	---
Others	1	---	---	---
<b>Equity at the end of the period (31/3/2013 and 31/3/2012 respectively)</b>	<b>57.237</b>	<b>54.865</b>	<b>39.253</b>	<b>35.718</b>

**ADDITIONAL DATA AND INFORMATION**

- The Group companies which are included in the consolidated financial statements are presented in note (1) of the interim financial statements including their location, percentage of Group participation and consolidation method.
- "Other comprehensive income after tax" for the Group and the Company of € 318 thousand, represents revaluation gains on securities which are classified as "available for sale investments".
- There are no companies which are included in the consolidated financial statements of the period 1/1-31/3/2013 and which are being consolidated for the first time. There are no companies which are not included in the consolidated financial statements of the period 1/1-31/3/2013 and which had been consolidated in the corresponding period of 2012. Also there are no companies which have not been included in the consolidated financial statements. The consolidation method is the same as that applied in the previous periods.
- There are no own shares which are held by the Company or by its subsidiaries for the period ending 31 March 2013.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Group or the Company.
- The income tax returns of the companies of the Group have not been examined by the tax authorities and the possibility exists that additional taxes and penalties will be imposed upon examination. The Group and the Company have made provisions for additional taxes and penalties amounting to € 340 thousand and € 266 thousand respectively. The fiscal years which have not been audited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (5) in the interim financial statements.
- The Group and the Company have not made "General provisions" on March 31, 2013.
- The number of employees as of March 31, 2013 was : Group 97, Company 57 persons.  
March 31, 2012 was : Group 105, Company 62 persons.
- The transactions and balances in € thousands for the period ending December 31, 2012 with related parties as defined by IAS 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	---	15
b) Purchases of goods and services	797	1.170
c) Receivables from related parties	1.242	875
d) Payables to related parties	---	189
e) Key management personnel compensations	422	380
f) Receivables from key management personnel	---	---
g) Payables to key management personnel	7	7
- There are no significant events subsequent to March 31, 2013 concerning the Group or the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles, apart of those which are presented in note 18 in the interim financial statements.

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

GLYFADA, ATTIKIS MAY 22, 2013

FINANCE DIRECTOR

ACCOUNTING CHIEF

GEORGIOS FIDAKIS  
Id. No N 000657

JOHN PANTOUSIS  
Id. No E 168490

MIHALIS POULIS  
R.G. 016921

ATHANASIOS HARBIS  
R.G. 0002386

KΡΟΝΟΣ Α.Ε.

**CONDENSED STATEMENT OF FINANCIAL POSITION**  
*(consolidated and not consolidated) amounts in € thousands*

	GROUP		COMPANY	
	31/3/2013	31/12/2012	31/3/2013	31/12/2012
<b>ASSETS</b>				
Tangible assets	70.767	72.070	221	232
Investments in Property	308	310	308	310
Intangible assets	7.818	7.889	---	---
Other non current assets	5.349	4.849	21.677	21.439
Inventories	39.996	35.012	39.986	35.000
Trade receivables	54.592	59.972	25.780	31.056
Other current assets	8.678	18.793	6.633	17.428
<b>TOTAL ASSETS</b>	<b>187.508</b>	<b>198.895</b>	<b>94.605</b>	<b>105.465</b>
<b>NET EQUITY AND LIABILITIES</b>				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	20.863	19.380	23.413	22.210
<b>Total equity attributable to the owners of parent company (a)</b>	<b>36.703</b>	<b>35.220</b>	<b>39.253</b>	<b>38.050</b>
Minority interests (b)	20.534	20.171	---	---
<b>Total equity (c)=(a)+(b)</b>	<b>57.237</b>	<b>55.391</b>	<b>39.253</b>	<b>38.050</b>
Long term borrowings	40.105	45.640	10.605	15.941
Provisions / Other long-term liabilities	26.074	26.415	369	338
Short term borrowings	38.678	41.488	20.888	23.691
Other short term liabilities	25.414	29.961	23.490	27.445
<b>Total liabilities (d)</b>	<b>130.271</b>	<b>143.504</b>	<b>55.352</b>	<b>67.415</b>
<b>TOTAL NET EQUITY AND LIABILITIES (e)=(c)+(d)</b>	<b>187.508</b>	<b>198.895</b>	<b>94.605</b>	<b>105.465</b>

**CONDENSED CASH FLOW STATEMENT**  
*(consolidated and not consolidated) amounts in € thousands*

	GROUP		COMPANY	
	1/1-31/3/2013	1/1-31/3/2012	1/1-31/3/2013	1/1-31/3/2012
<b>Indirect method</b>				
<b>Operating Activities:</b>				
Earnings before taxes	1.857	2.463	1.232	1.082
Add / (less) adjustments for:				
Depreciation and amortization	913	938	18	20
Provisions	104	77	30	66
Exchange rate differences	185	(994)	185	(994)
Result of investment activity	(85)	(200)	(62)	(174)
Interest and similar expenses	1.162	1.319	618	618
Add/ (less) adjustments for changes working capital items:				
Decrease / (increase) in inventory	(4.984)	(25.513)	(4.986)	(25.512)
Increase / (decrease) in receivables	5.014	(3.351)	5.306	(177)
(Decrease) / increase in liabilities (other than banks)	(5.506)	16.670	(4.685)	18.337
Less:				
Interest and similar expenses paid	(483)	(440)	(342)	(418)
Taxes paid	---	(124)	---	(72)
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>(1.823)</b>	<b>(9.155)</b>	<b>(2.686)</b>	<b>(7.224)</b>
<b>Investing Activities</b>				
Acquisition of subsidiaries and other investments	---	(1.058)	---	(1.058)
Purchase of tangible and intangible assets	(5)	(423)	(5)	(4)
Interest income	63	142	40	115
Proceeds from dividends	---	58	---	58
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>58</b>	<b>(1.281)</b>	<b>35</b>	<b>(889)</b>
<b>Financing Activities</b>				
Payments of borrowings	(8.350)	(4.751)	(8.144)	(5.670)
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>(8.350)</b>	<b>(4.751)</b>	<b>(8.144)</b>	<b>(5.670)</b>
<b>Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)</b>	<b>(10.115)</b>	<b>(15.187)</b>	<b>(10.795)</b>	<b>(13.783)</b>
<b>Cash and cash equivalents at beginning of the year</b>	<b>18.793</b>	<b>34.463</b>	<b>17.428</b>	<b>32.522</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>8.678</b>	<b>19.276</b>	<b>6.633</b>	<b>18.739</b>