



F.G. EUROPE
SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES
P.C.S.A. Register Number 13413/06/B/86/111

Municipality of Glyfada, 128, Vouliagmenis Ave., Zip Code 166 74

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 30 JUNE 2010
(In compliance with the stipulations of decision 4/507/28.04.2009 of the Capital Market Commission)

The financial information listed below is aiming to provide a general awareness about the financial results of FG EUROPE S.A. and its Group. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available together with the auditors review report, when required, are presented.

Company's website adress: <http://www.fgeurope.gr>
 Date of approval of the interim financial statements by the Board of Directors: July 27, 2010
 Auditor: Christodoulos Seferis (SOEL Reg. No. 23431)
 Audit Company: Ernst & Young (Hellas) Certified Auditors Accountants S.A
 Type of Review Report: Unqualified review report

CONDENSED STATEMENT OF FINANCIAL POSITION
(consolidated and not consolidated) amounts in € thousands

	GROUP		COMPANY	
	30/6/2010	31/12/2009	30/6/2010	31/12/2009
ASSETS				
Tangible assets	35.881	37.026	439	409
Investments in Property	324	326	324	326
Intangible assets	1.876	1.880	3	4
Other non current assets	2.300	2.367	17.605	17.847
Inventories	46.046	36.741	46.011	36.702
Trade receivables	36.569	62.279	20.184	45.163
Other current assets	44.102	45.673	27.579	15.076
TOTAL ASSETS	167.098	186.292	112.145	115.527
NET EQUITY AND LIABILITIES				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	11.557	17.172	14.136	19.785
Total equity attributable to the owners of parent company (a)	27.397	33.012	29.976	35.625
Minority interests (b)	22.879	22.718	-	-
Total equity (c) = (a) + (b)	50.276	55.730	29.976	35.625
Long term borrowings	54.439	59.948	43.639	48.713
Provisions / Other long-term liabilities	12.429	12.591	293	316
Short term borrowings	22.678	21.987	12.310	10.312
Other short term liabilities	27.276	36.036	25.927	20.561
Total liabilities (d)	116.822	130.562	82.169	79.902
TOTAL NET EQUITY AND LIABILITIES (e) = (c) + (d)	167.098	186.292	112.145	115.527

CONDENSED STATEMENT OF CHANGES IN NET EQUITY
(consolidated and not consolidated) amounts in € thousands

	GROUP		COMPANY	
	30/6/2010	30/6/2009	30/6/2010	30/6/2009
Equity balance at the beginning of the period (1/1/2010 and 1/1/2009 respectively)	55.730	54.604	35.625	34.887
Total comprehensive income after taxes	2.466	7.233	2.271	6.784
Dividend distribution	(7.920)	(7.663)	(7.920)	(7.663)
Equity at the end of the period (30/6/2010 and 30/6/2009 respectively)	50.276	54.174	29.976	34.008

CONDENSED CASH FLOW STATEMENT
(consolidated and not consolidated) amounts in € thousands

Indirect method	GROUP		COMPANY	
	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
Operating Activities:				
Earnings before taxes	5.205	9.304	4.926	9.097
Add / (less) adjustments for:				
Depreciation and amortization	987	518	56	50
Provisions	496	604	369	554
Exchange rate differences	460	(1.179)	460	(940)
Result of investment activity	(600)	(1.070)	(410)	(878)
Interest and similar expenses	1.511	2.781	1.007	2.315
Add/ (less) adjustments for changes working capital items:				
Decrease / (increase) in inventory	(9.314)	12.556	(9.318)	12.552
Decrease / (increase) in receivables	25.365	10.049	24.642	11.349
(Decrease) / increase in liabilities (other than banks)	(10.913)	(9.909)	3.256	(9.758)
Less:				
Interest and similar expenses paid	(809)	(2.221)	(400)	(1.862)
Taxes paid	(1.443)	(1.896)	(1.349)	(1.891)
Total inflow / (outflow) from operating activities (a)	10.945	19.537	23.239	20.588
Investing Activities				
Proceeds from sale of available for sale financial assets	8	-	8	-
Purchase of tangible and intangible assets	(230)	(1.907)	(89)	(81)
Interest income	615	1.067	426	876
Proceeds from dividends	-	2	-	2
Total inflow / (outflow) from investing activities (b)	393	(838)	345	797
Financing Activities				
Payments of borrowings	(4.989)	(55.091)	(3.161)	(53.556)
Dividends paid	(7.920)	(7.649)	(7.920)	(7.649)
Total inflow / (outflow) from financing activities (c)	(12.909)	(62.740)	(11.081)	(61.205)
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(1.571)	(44.041)	12.503	(39.820)
Cash and cash equivalents at beginning of the year	45.673	67.727	15.076	44.931
Cash and cash equivalents at the end of the period	44.102	23.686	27.579	5.111

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

GLYFADA, ATTIKIS JULY 27, 2010
 FINANCE DIRECTOR

ACCOUNTING CHIEF

GEORGIOS FIDAKIS
 Id. No N 000657
 KRONOS S.A.

JOHN PANTOUSIS
 Id. No E 168490

MIHALIS POULIS
 R.G. 016921

ATHANASIOS HARBIS
 R.G. 0002386

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME
(consolidated and not consolidated) amounts in € thousands

	GROUP				COMPANY			
	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009	1/1-30/6/2010	1/1-30/6/2009
Turnover	50.576	65.608	31.095	45.229	47.621	63.425	30.078	44.110
Gross profit	15.746	20.284	8.930	13.940	14.396	18.997	8.678	13.299
Earnings before taxes, financing and investing activities	6.115	11.014	4.333	9.229	5.523	10.534	4.284	8.943
Earnings before taxes	5.205	9.304	3.929	8.340	4.926	9.097	4.057	8.245
Earnings after taxes	2.526	7.177	1.602	6.565	2.331	6.728	1.695	6.119
Attributable to:								
Equity holders of the parent company	2.365	7.123	1.681	6.590	-	-	-	-
Minority interest	161	54	(79)	(25)	-	-	-	-
Other comprehensive income after tax (B)	(60)	56	(86)	60	(60)	56	(86)	60
Total comprehensive income after tax (A) + (B)	2.466	7.233	1.516	6.625	2.271	6.784	1.609	6.179
Attributable to:								
Equity holders of the parent company	2.305	7.179	1.595	6.650	-	-	-	-
Minority interest	161	54	(79)	(25)	-	-	-	-
Earnings per share - basic (In Euro)	0,0448	0,1349	0,0318	0,1248	0,0441	0,1274	0,0321	0,1159
Earnings before interest, depreciation, amortization and taxes	7.103	11.532	4.852	9.461	5.579	10.584	4.312	8.969

ADDITIONAL DATA AND INFORMATION

- Group companies that are included in the consolidated financial statements are presented in note (1) of the interim financial statements including locations, percentages, Group ownership and consolidation method.
- The "Other comprehensive income after tax" of € 60 thousands represents revaluation loss on securities which are classified as "available for sale investments".
- There are no companies which were included in the consolidated financial statements of the period 1/1-30/6/2010 and were consolidated for the first time. There are no companies which were included in the consolidated financial statements of the period 1/1-30/6/2010 and were included in consolidated financial statements of the respective period of the prior year. Also there are no companies which were not included in the consolidated financial statements and the consolidation method applied for all companies is the same in the previous periods.
- There are no own shares that are held from the Company or by its subsidiaries and associates companies for the period ending as of 30 June 2010
- There are no litigations or arbitrations in process or finalized that would have significant effect on the financial position of the Group or the Company.
- The tax returns of the companies of the Group have not been examined by the tax authorities as yet and, as a consequence, the possibility exists of additional taxes and penalties being assessed at the time when the returns will be examined and will be accepted as final. The Group and the Company have made provisions for additional taxes and penalties for the amount of € 347 thousands and € 267 thousands respectively. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (5) to the interim financial statements.
- The Group and the Company have not made "General provisions" as at June 30, 2010.
- The number of employees as of June 30, 2010 was : Group 137, Company 74 persons.
- The transactions and balances in € thousands for the period ending 30 June 2010 with related parties as defined by IAS 24 are as follows:

	GROUP	COMPANY
a) Sale of goods and services	---	101
b) Purchase of goods and services	1.463	2.326
c) Receivables from related parties	490	453
d) Payables to related parties	---	---
e) Key management personnel compensations	966	899
f) Receivables from key management personnel	---	---
g) Payables to key management personnel	20	20
- The Annual General Meeting (A.G.M.) of the Shareholders of the Company of April 14, 2010, approved a dividend of € 0,150 per share which is subject to 10% withholding tax under law 3697/2008. Thus, the net dividend is € 0,135 per share. In addition the A.G.M. fixed : the ex-dividend date as April 16, 2010; the beneficiaries of the dividends (the record date) were holders of the Company's shares at the closing of the Athens Exchange as at April 20, 2010; and the dividend payment date as at April 26, 2010.
- There are no significant events subsequent to June 30, 2010 concerning the Group or the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.