



F.G. EUROPE
SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES
P.C.S.A. Register Number 13413/06/B/86/111

Municipality of Glyfada, 128, Vouliagmenis Ave., Zip Code 166 74

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 30 SEPTEMBER 2010

(In compliance with the stipulations of decision 4/507/28.04.2009 of the Capital Market Commission)

The financial information listed below is aiming to provide a general awareness about the financial results of FG EUROPE S.A. and its Group. Consequently, it is recommended to the reader, before any investment decision or transaction performed with the Company, to visit the website of the Company where the financial statements prepared in accordance with International Financial Reporting Standards (IFRS) are available together with the auditors review report, when required, are presented.

Company's website address: <http://www.fgeurope.gr>

Date of approval of the interim financial statements by the Board of Directors: November 25, 2010

CONDENSED STATEMENT OF FINANCIAL POSITION
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	30/9/2010	31/12/2009	30/9/2010	31/12/2009
ASSETS				
Tangible assets	35.185	37.026	391	409
Investments in Property	322	326	322	326
Intangible assets	1.874	1.880	2	4
Other non current assets	3.723	2.367	17.372	17.847
Inventories	39.533	36.741	39.496	36.702
Trade receivables	40.496	62.279	29.126	45.163
Other current assets	33.222	45.673	19.308	15.076
TOTAL ASSETS	154.355	186.292	106.017	115.527
NET EQUITY AND LIABILITIES				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	12.280	17.172	15.213	19.785
Total equity attributable to the owners of parent company (a)	28.120	33.012	31.053	35.625
Minority interests (b)	22.519	22.718	-	-
Total equity (c) = (a) + (b)	50.639	55.730	31.053	35.625
Long term borrowings	51.465	59.948	38.462	48.713
Provisions / Other long-term liabilities	12.264	12.591	282	316
Short term borrowings	32.611	21.987	29.630	10.312
Other short term liabilities	7.376	36.036	6.590	20.561
Total liabilities (d)	103.716	130.562	74.964	79.902
TOTAL NET EQUITY AND LIABILITIES (e) = (c) + (d)	154.355	186.292	106.017	115.527

CONDENSED STATEMENT OF CHANGES IN NET EQUITY
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	30/9/2010	30/9/2009	30/9/2010	30/9/2009
Equity balance at the beginning of the period (1/1/2010 and 1/1/2009 respectively)	55.730	54.604	35.625	34.887
Total comprehensive income after taxes	2.828	10.967	3.348	10.721
Share capital increase/(decrease)	-	13.927	-	-
Dividend distribution	(7.919)	(7.664)	(7.920)	(7.663)
Equity at the end of the period (30/9/2010 and 30/9/2009 respectively)	50.639	71.834	31.053	37.945

CONDENSED CASH FLOW STATEMENT
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	1/1-30/9/2010	1/1-30/9/2009	1/1-30/9/2010	1/1-30/9/2009
Indirect method				
Operating Activities				
Earnings before taxes	6.332	14.387	6.371	14.338
Add / (less) adjustments for:				
Depreciation and amortization	1.667	1.137	84	76
Provisions	645	932	482	905
Exchange rate differences	485	(1.359)	485	(1.028)
Result of investment activity	(754)	(1.097)	(453)	(900)
Interest and similar expenses	2.308	3.771	1.590	2.952
Add/ (less) adjustments for changes working capital items:				
Decrease / (increase) in inventory	(2.806)	29.939	(2.807)	29.939
Decrease / (increase) in receivables	21.131	(1.797)	15.580	473
(Decrease) / increase in liabilities (other than banks)	(29.297)	(23.594)	(14.695)	(23.388)
Less:				
Interest and similar expenses paid	(1.832)	(3.197)	(1.246)	(2.529)
Taxes paid	(2.872)	(4.411)	(2.592)	(4.406)
Total inflow / (outflow) from operating activities (a)	(4.993)	14.711	2.799	16.432
Investing Activities				
Acquisition of subsidiaries and other investments	(2.000)	-	-	-
Proceeds from sale of available for sale financial assets	8	-	8	-
Purchase of tangible and intangible assets	(211)	(1.943)	(68)	(82)
Interest income	768	1.092	468	896
Proceeds from dividends	-	4	-	4
Total inflow / (outflow) from investing activities (b)	(1.435)	(847)	408	818
Financing Activities				
Proceeds from capital increase	-	13.926	-	-
Borrowings from banks	1.897	-	8.945	-
Payments of borrowings	-	(47.985)	-	(45.986)
Dividends paid	(7.920)	(7.649)	(7.920)	(7.649)
Total inflow / (outflow) from financing activities (c)	(6.023)	(41.708)	1.025	(53.635)
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(12.451)	(27.844)	4.232	(36.385)
Cash and cash equivalents at beginning of the year	45.673	67.727	15.076	44.931
Cash and cash equivalents at the end of the period	33.222	39.883	19.308	8.546

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME
(consolidated and not consolidated) mounts in € thousands

	GROUP				COMPANY			
	1/1-30/9/2010	1/1-30/9/2009	1/1-30/9/2010	1/1-30/9/2009	1/1-30/9/2010	1/1-30/9/2009	1/1-30/9/2010	1/1-30/9/2009
Turnover	75.645	101.560	25.069	35.952	71.817	98.367	24.196	34.942
Gross profit	21.937	31.379	6.191	11.095	20.358	29.894	5.963	10.897
Earnings before taxes, financing and investing activities	7.887	17.061	1.773	6.047	7.508	16.390	1.985	5.857
Earnings before taxes	6.332	14.387	1.128	5.083	6.371	14.338	1.445	5.242
Earnings after taxes (A)	3.275	10.880	750	3.703	3.404	10.634	1.073	3.907
Attributable to:								
Equity holders of the parent company	3.230	10.933	866	3.810	-	-	-	-
Minority interest	45	(53)	(116)	(107)	-	-	-	-
Other comprehensive income after tax (B)	(447)	87	(387)	31	(56)	87	4	31
Total comprehensive income after tax (A) + (B)	2.828	10.967	363	3.734	3.348	10.721	1.077	3.938
Attributable to:								
Equity holders of the parent company	3.027	11.020	722	3.841	-	-	-	-
Minority interest	(199)	(53)	(360)	(107)	-	-	-	-
Earnings per share basic (in Euro)	0,0612	0,2071	0,0164	0,0722	0,0645	0,2014	0,0203	0,0740
Earnings before interest, depreciation, amortization and taxes	9.554	18.198	2.452	6.666	7.592	16.466	2.013	5.883

ADDITIONAL DATA AND INFORMATION

- The companies of Group with their corresponding addresses, the percentages with which the Group participates in their participial capital, as well as their method of incorporation in the unified economic situations of Group, period 1/1-30/9/2010 are mentioned analytically in note (1) the intermediary economic situations.
- The "Other comprehensive income after tax" for the Group and the Company of € 447 thousands and € 56 thousands respectively, represents revaluation loss on securities which are classified as "available for sale investments".
- There are no companies which were included in the consolidated financial statements of the period 1/1-30/9/2010 and were consolidated for the first time. There are no companies which were included in the consolidated financial statements of the period 1/1-30/9/2010 and were included in consolidated financial statements of the respective period of the prior year. Also there are no companies which were not included in the consolidated financial statements and the consolidation method applied for all companies is the same in the previous periods.
- There are no own shares that are held from the Company or by its subsidiaries and associates companies for the period ending as of 30 September 2010.
- There are no litigations or arbitrations in process or finalized that would have significant effect on the financial position of the Group or the Company.
- The tax returns of the companies of the Group have not been examined by the tax authorities as yet and, as a consequence, the possibility exists of additional taxes and penalties being assessed at the time when the returns will be examined and will be accepted as final. The Group and the Company have made provisions for additional taxes and penalties for the amount of € 388 thousands and € 292 thousands respectively. The fiscal years that are unaudited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (5) to the interim financial statements.
- The Group and the Company have not made "General provisions" as at September 30, 2010.
- The number of employees as of September 30, 2010 was: Group 133, Company 69 persons.
September 30, 2009 was: Group 145, Company 79 persons.
- The transactions and balances in € thousands for the period ending 30 September 2010 with related parties as defined by IAS 24 are as follows:

	GROUP	COMPANY
a) Sale of goods and services	-	150
b) Purchase of goods and services	2.197	3.459
c) Receivables from related parties	490	473
d) Payables to related parties	-	-
e) Key management personnel compensations	1.515	1.411
f) Receivables from key management personnel	-	-
g) Payables to key management personnel	10	10
- The annual Regular General Assembly of shareholders of Company that assembled the 14/4/2010, fixed the 16/4/2010 as date of cutting off of dividend of use 2009. The dividend that was approved by the General Assembly amounts in 0,15 € per action. The clean payable sum afterwards the abstraction corresponding base the L. 3697/2008 of tax 10%, amounts in 0,135€/share. Beneficiaries of dividend "record date", they were the holders of action the 20/4/2010 and as date of payment of dividend it was fixed the 26/4/2010..
- There are no significant events subsequent to September 30, 2010 concerning the Group or the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

GLYFADA, ATTIKIS NOVEMBER 25, 2010

FINANCE DIRECTOR

ACCOUNTING CHIEF

GEORGIOS FIDAKIS
ID No N 000657

JOHN PANTOUSIS
ID No E 168490

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