



F.G. EUROPE
SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES
P.C.S.A. Register Number 13413/06/B/86/111

Municipality of Glyfada, 128, Vouliagmenis Ave., Post Code 166 74

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 30 SEPTEMBER 2012

(In compliance with the stipulations of decision 4/507/28.04.2009 of the Capital Market Commission)

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE S.A. (the Company) and the Group. Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

Company's website address: <http://www.fgeurope.gr>

Date of approval of the interim financial statements by the Board of Directors: November 2, 2012

CONDENSED STATEMENT OF FINANCIAL POSITION
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	30/9/2012	31/12/2011	30/9/2012	31/12/2011
ASSETS				
Tangible assets	73.884	76.429	238	286
Investments in Property	311	315	311	315
Intangible assets	7.120	7.291	---	1
Other non current assets	4.906	5.690	19.081	18.567
Inventories	28.352	33.810	28.337	33.798
Trade receivables	73.064	40.850	42.639	20.266
Other current assets	12.885	34.463	10.992	32.522
TOTAL ASSETS	200.522	198.848	101.598	105.755
NET EQUITY AND LIABILITIES				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	20.053	15.318	22.426	18.511
Total equity attributable to the owners of parent company (a)	35.893	31.158	38.266	34.351
Minority interests (b)	23.505	21.244	---	---
Total equity (c) = (a) + (b)	59.398	52.402	38.266	34.351
Long term borrowings	36.808	71.564	---	28.098
Provisions / Other long-term liabilities	26.647	23.689	295	368
Short term borrowings	55.855	26.199	43.713	21.628
Other short term liabilities	21.814	24.994	19.324	21.310
Total liabilities (d)	141.124	146.446	63.332	71.404
TOTAL NET EQUITY AND LIABILITIES (e) = (c) + (d)	200.522	198.848	101.598	105.755

CONDENSED STATEMENT OF CHANGES IN NET EQUITY
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	30/9/2012	30/9/2011	30/9/2012	30/9/2011
Equity balance at the beginning of the period (1/1/2012 and 1/1/2011 respectively)	52.402	51.281	34.351	31.595
Total comprehensive income after taxes	5.504	3.930	3.915	3.062
Share capital increase/(decrease)	1.492	(1.374)	---	---
Minority interest increase/(decrease)	---	(97)	---	---
Equity at the end of the period (30/9/2012 and 30/9/2011 respectively)	59.398	53.740	38.266	34.657

CONDENSED CASH FLOW STATEMENT
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	1/1-30/9/2012	1/1-30/9/2011	1/1-30/9/2012	1/1-30/9/2011
Indirect method				
Operating Activities				
Earnings before taxes	7.766	6.041	5.496	5.190
Add / (less) adjustments for:				
Depreciation and amortization	2.794	1.233	56	62
Provisions	242	863	227	854
Exchange rate differences	62	899	62	899
Result of investment activity	(549)	(597)	(459)	(505)
Interest and similar expenses	3.939	2.319	1.887	1.537
Add/ (less) adjustments for changes working capital items:				
Decrease / (increase) in inventory	5.453	(2.769)	5.456	(2.771)
Increase / (decrease) in receivables	(27.667)	(18.235)	(22.648)	(19.215)
(Decrease) / increase in liabilities (other than banks)	(4.117)	19.380	(2.864)	17.059
Less:				
Interest and similar expenses paid	(3.109)	(1.859)	(1.605)	(1.172)
Taxes paid	(585)	(1.212)	(525)	(1.117)
Total inflow / (outflow) from operating activities (a)	(15.771)	6.063	(14.917)	821
Investing Activities				
Acquisition of subsidiaries and other investments	---	(4.807)	(900)	(5.500)
Purchase of tangible and intangible assets	(1.303)	(39.814)	(3)	(11)
Interest income	377	597	287	505
Proceeds from Government grants	---	5.704	---	---
Proceeds from dividends	91	---	91	---
Total inflow / (outflow) from investing activities (b)	(835)	(38.320)	(525)	(5.006)
Financing Activities				
Proceeds from capital increase	1.306	---	---	---
Payments for capital decrease	---	(1.413)	---	---
Borrowings from banks	5.467	50.526	4.312	19.101
Payments of borrowings	(11.745)	(11.768)	(10.400)	(10.400)
Total inflow / (outflow) from financing activities (c)	(4.972)	37.345	(6.088)	8.701
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(21.578)	5.088	(21.530)	4.516
Cash and cash equivalents at beginning of the year	34.463	35.643	32.522	27.586
Cash and cash equivalents at the end of the period	12.885	40.731	10.992	32.102

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME
(consolidated and not consolidated) mounts in € thousands

	GROUP				COMPANY			
	1/1-30/9/2012	1/1-30/9/2011	1/1-30/9/2012	1/1-30/9/2011	1/1-30/9/2012	1/1-30/9/2011	1/1-30/9/2012	1/1-30/9/2011
Turnover	87.553	82.289	29.487	25.743	78.520	78.289	26.990	24.710
Gross profit	23.641	22.457	6.005	7.003	19.500	20.477	5.413	6.541
Earnings before taxes, financing and investing activities	11.156	7.763	1.827	1.984	6.924	6.222	712	1.415
Earnings before taxes	7.767	6.041	659	1.405	5.496	5.190	120	1.072
Earnings after taxes	5.966	4.945	543	1.193	4.390	4.077	85	832
Attributable to:								
Equity holders of the parent company	5.206	4.436	400	970	---	---	---	---
Minority interest	760	509	143	223	---	---	---	---
Other comprehensive income after tax (B) (462)	(1.015)	(393)	(1.026)	(1.026)	(475)	(1.015)	(392)	(1.026)
Total comprehensive income after tax (A) + (B)	5.504	3.930	150	167	3.915	3.062	(307)	(194)
Attributable to:								
Equity holders of the parent company	4.744	3.421	7	(56)	---	---	---	---
Minority interest	760	509	143	223	---	---	---	---
Earnings per share – basic (in Euro)	0,0986	0,0840	0,0076	0,0184	0,0831	0,0772	0,0016	0,0158
Earnings before interest, depreciation, amortization and taxes	13.950	8.996	2.721	2.675	6.980	6.284	729	1.457

ADDITIONAL DATA AND INFORMATION

- The Group companies which are included in the consolidated financial statements are presented in note (1) of the interim financial statements including their location, percentage of Group participation and consolidation method.
- Other comprehensive income after tax* for the Group and the Company of € 434 thousand, represents revaluation loss on securities which are classified as "available for sale investments". € 27 thousand and € 41 thousand for the Group and the Company respectively represent actuarial losses arising from the actuarial valuation of the pension and other post-employment benefit plans.
- There are no companies which are included in the consolidated financial statements of the period 1/1-30/9/2012 and which are being consolidated for the first time. There are no companies which are not included in the consolidated financial statements of the period 1/1-30/9/2012 and which had been consolidated in the corresponding period of 2011. Also there are no companies which have not been included in the consolidated financial statements. The consolidation method is the same as that applied in the previous periods.
- There are no own shares which are held by the Company or by its subsidiaries for the period ending 30 September 2012.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Group or the Company.
- The income tax returns of the companies of the Group have not been examined by the tax authorities and the possibility exists that additional taxes and penalties will be imposed upon examination. The Group and the Company have made provisions for additional taxes and penalties amounting to € 363 thousand and € 266 thousand respectively. The fiscal years which have not been audited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (5) in the interim financials statements.
- The Group and the Company have not made "General provisions" on September 30, 2012.
- The number of employees as of September 30, 2012 was : Group 99, Company 59 persons.
September 30, 2011 was : Group 111, Company 66 persons.
- The transactions and balances in € thousands for the period ending September 30, 2012 with related parties as defined by IAS 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	---	53
b) Purchases of goods and services	2.306	3.576
c) Receivables from related parties	582	551
d) Payables to related parties	---	431
e) Key management personnel compensations	1.572	1.333
f) Receivables from key management personnel	3	3
g) Payables to key management personnel	12	12

- The Annual General Assembly of Shareholders convened on May 23, 2012 and decided not to distribute dividends from the accumulated profits up to the year ended December 31 2011.
- There are no significant events subsequent to September 30, 2012 concerning the Group or the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

FINANCE DIRECTOR

ACCOUNTING CHIEF

GEORGIOS FIDAKIS
ID No N 000657

JOHN PANTOUSIS
ID No E 168490

MIHALIS POULIS
R.G. 016921

ATHANASIOS HARBIS
R.G. 0002386