



F.G. EUROPE
SOCIETE ANONYME FOR ELECTRIC AND ELECTRONIC DEVICES
G.E.MI: 125776001000 (P.C.S.A. Register Number 13413/06/B/86/111)
Municipality of Glyfada, 128, Vouliagmenis Ave., Post Code 166 74

FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 30 SEPTEMBER 2015

(In compliance with the stipulations of decision 4/507/28.04.2009 of the Capital Market Commission)

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE S.A. (the Company) and the Group. Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

Company's website address: <http://www.fgeurope.gr>

Date of approval of the interim financial statements by the Board of Directors: November 27, 2015

CONDENSED STATEMENT OF FINANCIAL POSITION
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	30/9/2015	31/12/2014	30/9/2015	31/12/2014
ASSETS				
Tangible assets	58.636	61.746	1.025	591
Investments in Property	249	256	249	256
Intangible assets	7.078	7.290	4	5
Other non current assets	5.887	6.645	35.807	35.970
Inventories	31.849	45.217	29.102	43.432
Trade receivables	51.620	35.089	36.556	25.132
Other current assets	4.265	5.475	1.944	3.242
TOTAL ASSETS	159.584	161.718	104.687	108.628
NET EQUITY AND LIABILITIES				
Share Capital	15.840	15.840	15.840	15.840
Other elements of net equity	2.903	1.269	16.660	14.447
Total equity attributable to the owners of parent company (a)	18.743	17.109	32.500	30.287
Minority interests (b)	19.431	18.480	---	---
Total equity (c) = (a) + (b)	38.174	35.589	32.500	30.287
Long term borrowings	15.299	16.939	---	---
Provisions / Other long-term liabilities	23.862	24.015	553	567
Short term borrowings	58.914	61.803	56.674	57.995
Other short term liabilities	23.335	23.372	14.960	19.779
Total liabilities (d)	121.410	126.129	72.187	78.341
TOTAL NET EQUITY AND LIABILITIES (e) = (c) + (d)	159.584	161.718	104.687	108.628

CONDENSED STATEMENT OF CHANGES IN NET EQUITY
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	30/9/2015	30/9/2014	30/9/2015	30/9/2014
Equity balance at the beginning of the period (1/1/2015 and 1/1/2014 respectively)	35.589	49.370	30.287	41.771
Total comprehensive income after taxes	1.713	(4.124)	2.213	(2.144)
Dividend distribution	---	(10.560)	---	(10.560)
Minority interest increase/(decrease)	872	338	---	---
Equity at the end of the period (30/9/2015 and 30/9/2014 respectively)	38.174	35.024	32.500	29.067

CONDENSED CASH FLOW STATEMENT
(consolidated and not consolidated) mounts in € thousands

	GROUP		COMPANY	
	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014
Indirect method				
Operating Activities				
Earnings / (losses) before taxes	3.148	(4.920)	2.792	(2.686)
Add / (less) adjustments for:				
Depreciation and amortization	2.706	2.670	97	83
Provisions	2.296	472	2.090	323
Exchange rate differences	(458)	766	(458)	766
Result of investment activity	523	(343)	539	(308)
Interest and similar expenses	4.128	4.107	3.206	3.293
Add/ (less) adjustments for changes working capital items:				
Decrease / (increase) in inventory	13.246	(14.371)	14.208	(12.602)
Increase / (decrease) in receivables	(18.736)	(594)	(13.287)	(5.977)
(Decrease) / increase in liabilities (other than banks)	1.209	19.248	(3.437)	20.174
Less:				
Interest and similar expenses paid	(4.860)	(3.818)	(4.078)	(3.091)
Taxes paid	(1)	(1.097)	---	(901)
Total inflow / (outflow) from operating activities (a)	3.201	2.120	1.672	(926)
Investing Activities				
Acquisition of subsidiaries and other investments	---	(1.675)	(1.066)	(2.220)
Proceeds from the sale of securities	---	1.920	---	1.920
Purchase of tangible and intangible assets	(709)	(343)	(523)	(213)
Interest income	60	263	45	229
Total inflow / (outflow) from investing activities (b)	(649)	165	(1.544)	(284)
Financing Activities				
Proceeds from capital increase	872	---	---	---
Borrowings from banks	---	65.000	---	65.000
Payments of borrowings	(4.678)	(63.487)	(1.470)	(60.675)
Dividends paid	---	(10.534)	---	(10.534)
Total inflow / (outflow) from financing activities (c)	(3.806)	(9.021)	(1.470)	(6.209)
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(1.254)	(6.736)	(1.342)	(7.419)
Exchange rate differences	44	93	44	93
Cash and cash equivalents at beginning of the year	5.475	12.144	3.242	10.711
Cash and cash equivalents at the end of the period	4.265	5.501	1.944	3.385

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME
(consolidated and not consolidated) mounts in € thousands

	GROUP				COMPANY			
	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014	1/1-30/9/2015	1/1-30/9/2014
Turnover	76.203	54.832	29.442	13.399	69.123	52.166	25.947	10.170
Gross profit	21.611	11.082	7.754	1.776	16.993	11.348	6.300	1.418
Earnings before taxes, financing and investing activities	7.609	(1.246)	3.209	(2.666)	6.346	209	3.392	(2.589)
Earnings / (losses) before taxes	3.149	(4.920)	2.456	(3.961)	2.793	(2.686)	2.465	(3.646)
Earnings / (losses) after taxes (A)	1.891	(4.029)	1.962	(2.900)	2.213	(2.040)	2.187	(2.716)
Attributable to:								
Equity holders of the parent company	1.732	(3.169)	2.019	(2.659)	---	---	---	---
Minority interest	159	(860)	(57)	(241)	---	---	---	---
Other comprehensive income after tax (B) (178)	(95)	(182)	52	---	(104)	---	51	
Total comprehensive income after tax (A) + (B)	1.713	(4.124)	1.780	(2.848)	2.213	(2.144)	2.187	(2.665)
Attributable to:								
Equity holders of the parent company	1.634	(3.268)	1.919	(2.607)	---	---	---	---
Minority interest	79	(856)	(139)	(241)	---	---	---	---
Earnings per share - basic (in Euro)	0,0328	(0,0600)	0,0382	(0,0504)	0,0419	(0,0386)	0,0414	(0,0514)
Earnings before interest, depreciation, amortization and taxes	10.315	1.424	4.107	(1.777)	6.443	292	3.428	(2.567)

ADDITIONAL DATA AND INFORMATION

- The Group companies which are included in the consolidated financial statements are presented in note (1) of the interim financial statements including their location, percentage of Group participation and consolidation method.
- There are no companies which are included in the consolidated financial statements of the period 1/1-30/9/2015 and which are being consolidated for the first time. There are no companies which are not included in the consolidated financial statements of the period 1/1-30/9/2015 and which had been consolidated in the corresponding period of 2014. Also there are no companies which have not been included in the consolidated financial statements. The consolidation method is the same as that applied in the previous periods.
- "Other comprehensive income after tax" represents losses of € 178 thousands for the Group due to difference in exchange of foreign currency at the consolidation of Group Companies.
- There are no own shares which are held by the Company or by its subsidiaries for the period ending September 30, 2015.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Group or the Company.
- The income tax returns of the companies of the Group have not been examined by the tax authorities and the possibility exists that additional taxes and penalties will be imposed upon examination. The Group and the Company have made provisions for additional taxes and penalties amounting to € 345 thousands and € 292 thousands respectively. The fiscal years which have not been audited by the tax authorities for the Company and the Group's subsidiaries are presented in detail in note (6) in the interim financials statements.
- The Group and the Company have not made "General provisions" on September 30, 2015.
- The number of employees as of September 30, 2015 was : Group 123 , Company 86 persons.
September 30, 2014 was : Group 107 , Company 88 persons.
- The transactions and balances in € thousands for the period ending September 30, 2015 with related parties as defined by IAS 24 are as follows:

	GROUP	COMPANY
a) Sales of goods and services	---	5.390
b) Purchases of goods and services	2.455	1.617
c) Receivables from related parties	621	5.765
d) Payables to related parties	2.800	3.353
e) Key management personnel compensations	1.359	943
f) Receivables from key management personnel	17	17
g) Payables to key management personnel	---	---
- There are no significant events subsequent to September 30, 2015 concerning the Group or the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

GLYFADA, ATTIKIS NOVEMBER 27, 2015

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

FINANCE DIRECTOR

ACCOUNTING CHIEF

GEORGIOS FIDAKIS
ID No AK 723945

JOHN PANTOUSIS
ID No Ε 168490

MIHALIS POULIS
R.G. 016921

ATHANASIOS HARBIS
R.G. 0002386

KRONOS S.A.