

F.G EUROPE ITALIA SPA
FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2018

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE ITALIA SPA (the Company). Before any investment decision is made or other transactions are entered into, we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

COMPANY DATA

Company's address : Piazza PIO XI, n.1 - 20123 Milano - Italy
 Register Number: 08688350969
 Responsible Supervisory Body : Italian chamber of Commerce
 Company's website address : [http:// www.fgeurope.gr](http://www.fgeurope.gr)
 Date of approval of the annual financial statements (from which the condensed data has been extracted) : Mar 16, 2019
 Auditor: Mr. Stefano Stecca
 Audit Firm: Grant Thornton S.A.
 Type of Audit Report: Unqualified audit report

COMPOSITION OF BOARD OF DIRECTORS

Spyridon Gionis (President)
 Konstantina Feidakis (Vice President)
 Ioannis Pantousis (Managing Director)
 Konstantinos Demenagas (Executive member)
 Athanasios Feidakis, father's name: Konstantinos (Executive member)
 Andreas Politis (Executive member)

CONDENSED STATEMENT OF FINANCIAL POSITION (amounts in € thousands)

ASSETS	01/01- 31/12/2018	01/01- 31/12/2017
Tangible assets	146	148
Investments in Property	0	0
Intangible assets	0	0
Other non current assets	176	236
Inventories	2.412	2.223
Trade receivables	4.014	3.848
Other current assets	384	390
TOTAL ASSETS	7.132	6.845
NET EQUITY AND LIABILITIES		
Share Capital	252	252
Other elements of net equity	262	166
Total equity attributable to the owners of parent company (a)	514	418
Long term borrowings	0	0
Provisions / Other long-term liabilities	0	0
Short term borrowings	0	0
Other short term liabilities	6.618	6.427
Total liabilities (b)	6.618	6.427
TOTAL NET EQUITY AND LIABILITIES (c)=(a)+(b)	7.132	6.845

CONDENSED CASH FLOW STATEMENT (amounts in € thousands)

Indirect method	01/01- 31/12/2018	01/01- 31/12/2017
Operating Activities		
Earnings / (losses) before taxes	188	64
Add / (less) adjustments for:		
Depreciation and amortization	56	46
Provisions	161	192
Exchange rate differences	0	0
Result of investment activity	0	0
Interest and similar expenses	15	13
Add / (less) adjustments for changes working capital items:		
Decrease / (increase) in inventory	(257)	(157)
Decrease / (increase) in receivables	(182)	(42)
(Decrease) / increase in liabilities (other than banks)	103	(142)
Less:		
Interest and similar expenses paid	(15)	(13)
Taxes paid	(21)	(59)
Total inflow / (outflow) from operating activities (a)	48	(98)
Investing Activities		
Acquisition of subsidiaries and other investments	0	0
Proceeds from the sale of subsidiaries and other investments	0	0
Purchase of tangible and intangible assets	(54)	(6)
Proceeds from the sale of tangible and intangible assets	0	0
Interest income	0	0
Proceeds from Government grants	0	0
Proceeds from dividends	0	0
Total inflow / (outflow) from investing activities (b)	(54)	(6)
Financing Activities		
Proceeds from capital increase	0	0
Payments for capital decrease	0	0
Sale/(Acquisition) of treasury shares	0	0
Borrowings from banks	0	0
Payments of borrowings	0	0
Payment of finance lease liabilities	0	0
Dividends paid	0	0
Total inflow / (outflow) from financing activities (c)	0	0
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(6)	(104)
Exchange rate differences	0	0
Cash and cash equivalents at beginning of the year	390	496
Cash and cash equivalents at the end of the period	384	391

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in € thousands)

	01/01- 31/12/2018	01/01- 31/12/2017
Turnover	23.968	23.878
Gross profit	3.788	3.817
Earnings / (losses) before taxes, financing and investing activities	201	79
Earnings / (losses) before taxes	187	64
Earnings / (losses) after taxes (A)	96	8
Other comprehensive income after tax (B)	0	0
Total comprehensive income after tax (A)+(B)	96	8
Earnings / (losses) per share – basic (in Euro)	0,1143	0,0095
Proposed dividend distribution - (in Euro)	-	-
Earnings before interest, depreciation, amortization and taxes	257	125

CONDENSED STATEMENT OF CHANGES IN NET EQUITY (amounts in € thousands)

	01/01- 31/12/2018	01/01- 31/12/2017
Equity balance at the beginning of the period (1/1/2017 and 1/1/2016 respectively)	418	410
Total comprehensive income after taxes	96	8
Share capital increase/(decrease)	0	0
Dividend distribution	0	0
Others	0	0
Equity at the end of the period	514	418

ADDITIONAL DATA AND INFORMATION (amounts in € thousands)

- There are no own shares which are held by the Company for the period ending December 31, 2018.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Company.
- The number of employees as of December 31, 2018 was : Company 15 persons.
December 31, 2017 was : Company 16 persons.
- The Company have not made "General provisions" on December 31, 2018.
- There are no significant events subsequent to December 31, 2018 concerning the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

MILANO, 16/3/2019

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

CHIEF ACCOUNTING OFFICER