

F.G EUROPE KLIMA TEKNOLOJILERI SANAYI TIGARET AS
FIGURES AND INFORMATION FOR THE PERIOD OF 16 APRIL UNTIL 31 DECEMBER 2014

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE TURKEY SA (the Company). Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

COMPANY DATA

Company's address : Aydinliver Mh. Sanayi Cd
Sancak Sk. No 7
Maltepe, Istanbul , Turkey
3850633690
Istanbul Chamber of Commerce
http:// www.fgeurope.gr

Register Number:
Responsible Supervisory Body :
Company's website address :
Date of approval of the annual financial statements
(from which the condensed data has been extracted) : Feb 05, 2015

Auditor:
Audit Firm:
Type of Audit Report: Jale Akkas
Grant Thornton S.A.
Unqualified audit report

COMPOSITION OF BOARD OF DIRECTORS

Toshiyasu Ohno President
Konstantinos Demenagas Vice President
Ioannis Pantousis Board Member
Gokay Tutulmaz Board Member
Andreas Politis Board Member

CONDENSED STATEMENT OF FINANCIAL POSITION (amounts in TL thousands)

ASSETS	31/12/14	31/12/13
Tangible assets	238	0
Investments in Property	0	0
Intangible assets	0	0
Other non current assets	297	0
Inventories	5.922	0
Trade receivables	9.848	0
Other current assets	63	0
TOTAL ASSETS	16.368	0
NET EQUITY AND LIABILITIES		
Share Capital	2.200	0
Other elements of net equity	(1.126)	0
Total equity attributable to the owners of parent company (a)	1.074	0
Long term borrowings	0	0
Provisions / Other long-term liabilities	0	0
Short term borrowings	0	0
Other short term liabilities	15.294	0
Total liabilities (b)	15.294	0
TOTAL NET EQUITY AND LIABILITIES (c)=(a)+(b)	16.368	0

CONDENSED CASH FLOW STATEMENT (amounts in TL thousands)

Indirect method	16/4- 31/12/2014	1/1 -31/12/2013
Operating Activities		
Earnings / (losses) before taxes	(1.406)	0
Add / (less) adjustments for:		
Depreciation and amortization	32	0
Provisions	7	0
Exchange rate differences	(14)	0
Result of investment activity	0	0
Interest and similar expenses	4	0
Add/ (less) adjustments for changes working capital items:		
Decrease / (increase) in inventory	(5.922)	0
Increase / (decrease) in receivables	(9.865)	0
(Decrease) / increase in liabilities (other than banks)	11.301	0
Less:		
Interest and similar expenses paid	(4)	0
Taxes paid	0	0
Total inflow / (outflow) from operating activities (a)	(5.867)	0
Investing Activities		
Acquisition of subsidiaries and other investments	0	0
Proceeds from the sale of subsidiaries and other investments	0	0
Purchase of tangible and intangible assets	(270)	0
Proceeds from the sale of tangible and intangible assets	0	0
Interest income	0	0
Proceeds from Government grants	0	0
Proceeds from dividends	0	0
Total inflow / (outflow) from investing activities (b)	(270)	0
Financing Activities		
Proceeds from capital increase	2.200	0
Payments for capital decrease	0	0
Sale/(Acquisition) of treasury shares	0	0
Borrowings from banks	4.000	0
Payments of borrowings	0	0
Payment of finance lease liabilities	0	0
Dividends paid	0	0
Total inflow / (outflow) from financing activities (c)	6.200	0
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	63	0
Exchange rate differences	0	0
Cash and cash equivalents at beginning of the year	0	0
Cash and cash equivalents at the end of the period	63	0

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in TL thousands)

	16/4- 31/12/2014	1/1 -31/12/2013
Turnover	2.099	0
Gross profit	196	0
Earnings / (losses) before taxes, financing and investing activities	(1.402)	0
Earnings / (losses) before taxes	(1.406)	0
Earnings / (losses) after taxes (A)	(1.126)	0
Other comprehensive income after tax (B)	0	0
Total comprehensive income after tax (A)+(B)	(1.126)	0
Earnings / (losses) per share – basic (in Euro)	(51,1818)	0,0000
Proposed dividend distribution - (in Euro)	-	-
Earnings before interest, depreciation, amortization and taxes	(1.370)	0

CONDENSED STATEMENT OF CHANGES IN NET EQUITY (amounts in TL thousands)

	16/4- 31/12/2014	1/1 -31/12/2013
Equity balance at the beginning of the period (1/1/2017 and 1/1/2016 respectively)	0	0
Total comprehensive income after taxes	(1.126)	0
Share capital increase/(decrease)	2.200	0
Dividend distribution	0	0
Others	0	0
Equity at the end of the period (31/12/2017 and 31/12/2016 respectively)	1.074	0

ADDITIONAL DATA AND INFORMATION (amounts in TL thousands)

- There are no own shares which are held by the Company for the period ending December 31, 2014.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Company.
- The number of employees as of December 31, 2014 was : Company 7 persons.
- The Company have not made "General provisions" on December 31, 2014.
- There are no significant events subsequent to December 31, 2014 concerning the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

INSTABUL, 5/2/2015

CHAIRMAN OF THE BOARD OF DIRECTORS

BOARD MEMBER

CHIEF ACCOUNTING OFFICER