

**F.G EUROPE ITALIA S.P.A.**  
**FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2015**

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE ITALIA S.P.A. (the Company). Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

**COMPANY DATA**

Company's address : Piazza PIO XI n. 1  
 20123 Milano  
 Italy  
 08688350969  
 Italian Chamber of Commerce  
 http:// www.fgeurope.gr

Register Number: 08688350969  
 Responsible Supervisory Body : Italian Chamber of Commerce  
 Company's website address : http:// www.fgeurope.gr  
 Date of approval of the annual financial statements  
 (from which the condensed data has been extracted) : Mar 18, 2016

Auditor: Carla Angiolina Baccelli  
 Audit Firm: Grant Thornton S.A.  
 Type of Audit Report: Unqualified audit report

**COMPOSITION OF BOARD OF DIRECTORS**

Athanasios Feidakis President  
 Konstantinos Demenagas Vice President  
 Ioannis Pantousis Managing Director  
 Spyridon Lioukas Board Member  
 Andreas Politis Board Member

**CONDENSED STATEMENT OF FINANCIAL POSITION (amounts in EURO thousands)**

<b>ASSETS</b>	<b>31/12/15</b>	<b>31/12/14</b>
Tangible assets	121	5
Investments in Property	0	0
Intangible assets	0	0
Other non current assets	392	28
Inventories	2.348	0
Trade receivables	3.586	12
Other current assets	831	186
<b>TOTAL ASSETS</b>	<b>7.278</b>	<b>231</b>
<b>NET EQUITY AND LIABILITIES</b>		
Share Capita	1.227	252
Other elements of net equity	(1.060)	(61)
<b>Total equity attributable to the owners of parent company (a)</b>	<b>167</b>	<b>191</b>
Long term borrowing:	0	0
Provisions / Other long-term liabilities	0	0
Short term borrowing:	0	0
Other short term liabilities	7.111	40
<b>Total liabilities (b)</b>	<b>7.111</b>	<b>40</b>
<b>TOTAL NET EQUITY AND LIABILITIES (c)=(a)+(b)</b>	<b>7.278</b>	<b>231</b>

**CONDENSED CASH FLOW STATEMENT (amounts in EURO thousands)**

<b>Indirect method</b>	<b>1/1- 31/12/2015</b>	<b>5/6- 31/12/2014</b>
<b>Operating Activities</b>		
Earnings / (losses) before taxes	(1.368)	(84)
Add / (less) adjustments for:		
Depreciation and amortization	19	1
Provisions	35	0
Exchange rate differences	0	0
Result of investment activity	0	0
Interest and similar expenses	3	0
<b>Add / (less) adjustments for changes working capital items:</b>		
Decrease / (increase) in inventory	(2.348)	0
Increase / (decrease) in receivables	(3.569)	(17)
(Decrease) / increase in liabilities (other than bank)	7.036	40
<b>Less:</b>		
Interest and similar expenses paid	(3)	0
Taxes paid	0	0
<b>Total inflow / (outflow) from operating activities (a)</b>	<b>(195)</b>	<b>(60)</b>
<b>Investing Activities</b>		
Acquisition of subsidiaries and other investment	0	0
Proceeds from the sale of subsidiaries and other investment:	0	0
Purchase of tangible and intangible assets	(135)	(6)
Proceeds from the sale of tangible and intangible asset	0	0
Interest income	0	0
Proceeds from Government grants	0	0
Proceeds from dividends	0	0
<b>Total inflow / (outflow) from investing activities (b)</b>	<b>(135)</b>	<b>(6)</b>
<b>Financing Activities</b>		
Proceeds from capital increase	975	252
Payments for capital decrease	0	0
Sale/(Acquisition) of treasury shares	0	0
Borrowings from banks	0	0
Payments of borrowings	0	0
Payment of finance lease liabilities	0	0
Dividends paid	0	0
<b>Total inflow / (outflow) from financing activities (c)</b>	<b>975</b>	<b>252</b>
<b>Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)</b>	<b>645</b>	<b>186</b>
Exchange rate differences	0	0
Cash and cash equivalents at beginning of the year	186	0
<b>Cash and cash equivalents at the end of the period</b>	<b>831</b>	<b>186</b>

**CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in EURO thousands)**

	<b>1/1- 31/12/2015</b>	<b>5/6- 31/12/2014</b>
Turnover	5.979	0
Gross profit	750	0
<b>Earnings / (losses) before taxes, financing and investing activities</b>	<b>(1.366)</b>	<b>(85)</b>
<b>Earnings / (losses) before taxes</b>	<b>(1.368)</b>	<b>(84)</b>
<b>Earnings / (losses) after taxes (A)</b>	<b>(999)</b>	<b>(61)</b>
Other comprehensive income after tax (B)	0	0
<b>Total comprehensive income after tax (A)+(B)</b>	<b>(999)</b>	<b>(61)</b>
Earnings / (losses) per share – basic (in Euro)	<b>(1,1893)</b>	<b>(,0726)</b>
Proposed dividend distribution - (in Euro)	-	-
<b>Earnings before interest, depreciation, amortization and taxes</b>	<b>(1.347)</b>	<b>(84)</b>

**CONDENSED STATEMENT OF CHANGES IN NET EQUITY (amounts in EURO thousands)**

	<b>1/1- 31/12/2015</b>	<b>5/6- 31/12/2014</b>
Equity balance at the beginning of the period (1/1/2015 and 1/1/2014 respectively)	191	252
Total comprehensive income after taxes	(999)	(61)
Share capital increase/(decrease)	975	0
Dividend distributio	0	0
Others	0	0
Equity at the end of the period (31/12/2015 and 31/12/2014 respectively)	<b>167</b>	<b>191</b>

**ADDITIONAL DATA AND INFORMATION (amounts in EURO thousands)**

- There are no own shares which are held by the Company for the period ending December 31, 2015.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Company.
- The number of employees as of December 31, 2015 was : Company 15 persons.  
as of December 31, 2014 was : Company 3 persons.
- The Company have not made "General provisions" on December 31, 2015.
- There are no significant events subsequent to December 31, 2015 concerning the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

MILANO, 18/3/2016

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

CHIEF ACCOUNTING OFFICER