

F.G EUROPE ITALIA S.P.A.
FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2016

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE ITALIA S.P.A. (the Company). Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

COMPANY DATA

Company's address : Piazza PIO XI n. 1
 20123 Milano
 Italy
 08688350969
 Italian Chamber of Commerce
 http:// www.fgeurope.gr

Register Number: 08688350969
 Responsible Supervisory Body : Italian Chamber of Commerce
 Company's website address : http:// www.fgeurope.gr
 Date of approval of the annual financial statements
 (from which the condensed data has been extracted) : Mar 9, 2017

Auditor: Mauro Polin
 Audit Firm: Grant Thornton S.A.
 Type of Audit Report: Unqualified audit report

COMPOSITION OF BOARD OF DIRECTORS

Athanasios Feidakis President
 Konstantinos Demenagas Vice President
 Ioannis Pantousis Managing Director
 Spyridon Lioukas Board Member
 Andreas Politis Board Member

CONDENSED STATEMENT OF FINANCIAL POSITION (amounts in EURO thousands)

ASSETS	31/12/16	31/12/15
Tangible assets	188	121
Investments in Property	0	0
Intangible assets	0	0
Other non current assets	270	392
Inventories	2.194	2.348
Trade receivables	3.839	3.586
Other current assets	496	831
TOTAL ASSETS	6.987	7.278
NET EQUITY AND LIABILITIES		
Share Capital	252	252
Other elements of net equity	158	(85)
Total equity attributable to the owners of parent company (a)	410	167
Long term borrowing:	0	0
Provisions / Other long-term liabilities	0	0
Short term borrowing:	27	0
Other short term liabilities	6.550	7.111
Total liabilities (b)	6.577	7.111
TOTAL NET EQUITY AND LIABILITIES (c)=(a)+(b)	6.987	7.278

CONDENSED CASH FLOW STATEMENT (amounts in EURO thousands)

Indirect method	1/1- 31/12/2016	01/01- 31/31/2015
Operating Activities		
Earnings / (losses) before taxes	184	(1.368)
Add / (less) adjustments for:		
Depreciation and amortization	44	19
Provisions	270	35
Exchange rate differences	0	0
Result of investment activity	0	0
Interest and similar expenses	33	3
Add / (less) adjustments for changes working capital items:		
Decrease / (increase) in inventory	24	(2.348)
Increase / (decrease) in receivables	(373)	(3.569)
(Decrease) / increase in liabilities (other than bank)	(548)	7.036
Less:		
Interest and similar expenses paid	(33)	(3)
Taxes paid	0	0
Total inflow / (outflow) from operating activities (a)	(399)	(195)
Investing Activities		
Acquisition of subsidiaries and other investment	0	0
Proceeds from the sale of subsidiaries and other investment:	0	0
Purchase of tangible and intangible assets	(111)	(135)
Proceeds from the sale of tangible and intangible asset	0	0
Interest income	0	0
Proceeds from Government grants	0	0
Proceeds from dividends	0	0
Total inflow / (outflow) from investing activities (b)	(111)	(135)
Financing Activities		
Proceeds from capital increase	175	975
Payments for capital decrease	0	0
Sale/(Acquisition) of treasury shares	0	0
Borrowings from banks	0	0
Payments of borrowings	0	0
Payment of finance lease liabilities	0	0
Dividends paid	0	0
Total inflow / (outflow) from financing activities (c)	175	975
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(335)	645
Exchange rate differences	0	0
Cash and cash equivalents at beginning of the year	831	186
Cash and cash equivalents at the end of the period	496	831

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in EURO thousands)

	1/1- 31/12/2016	01/01- 31/12/2015
Turnover	27.923	5.979
Gross profit	5.102	750
Earnings / (losses) before taxes, financing and investing activities	214	(1.366)
Earnings / (losses) before taxes	184	(1.368)
Earnings / (losses) after taxes (A)	68	(999)
Other comprehensive income after tax (B)	0	0
Total comprehensive income after tax (A)+(B)	68	(999)
Earnings / (losses) per share – basic (in Euro)	0,0810	(1,1893)
Proposed dividend distribution - (in Euro)	-	-
Earnings before interest, depreciation, amortization and taxes	258	(1.347)

CONDENSED STATEMENT OF CHANGES IN NET EQUITY (amounts in EURO thousands)

	1/1- 31/12/2016	01/01- 31/12/2015
Equity balance at the beginning of the period (1/1/2016 and 1/1/2015 respectively)	167	191
Total comprehensive income after taxes	68	(999)
Share capital increase/(decrease)	175	975
Dividend distributio	0	0
Others	0	0
Equity at the end of the period (31/12/2016 and 31/12/2015 respectively)	410	167

ADDITIONAL DATA AND INFORMATION (amounts in EURO thousands)

- There are no own shares which are held by the Company for the period ending December 31, 2016.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Company.
- The number of employees as of December 31, 2016 was : Company 16 persons.
as of December 31, 2015 was : Company 15 persons.
- The Company have not made "General provisions" on December 31, 2016.
- There are no significant events subsequent to December 31, 2016 concerning the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

MILANO, 9/3/2017

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

CHIEF ACCOUNTING OFFICER