

F.G EUROPE TURKEY SA
FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2017

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE TURKEY SA (the Company). Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

COMPANY DATA

Company's address : Aydinler Mh. Sanayi Cd
Sancak Sk. No 7
Maltepe, Istanbul , Turkey
3850633690

Register Number: 3850633690
Responsible Supervisory Body : Istanbul Chamber of Commerce
Company's website address : [http:// www.fgeurope.gr](http://www.fgeurope.gr)

Date of approval of the annual financial statements (from which the condensed data has been extracted) : Mar 20, 2018
Auditor: Jale Akkas
Audit Firm: Grant Thornton S.A.
Type of Audit Report: Unqualified audit report

COMPOSITION OF BOARD OF DIRECTORS

Andreas Politis	Chairman
Konstantinos Demenagas	Vice Chairman
Ioannis Pantousis	Board Member
Suleyman Hilmi Hacioglu	Board Member
Toshiyasu Ohno	Board Member

CONDENSED STATEMENT OF FINANCIAL POSITION (amounts in TL thousands)

	31/12/17	31/12/16
ASSETS		
Tangible assets	371	404
Investments in Property	--	--
Intangible assets	--	--
Other non current assets	1.287	1.165
Inventories	8.424	5.642
Trade receivables	14.247	11.431
Other current assets	4.781	309
TOTAL ASSETS	29.110	18.951
NET EQUITY AND LIABILITIES		
Share Capital	14.400	14.400
Other elements of net equity	(5.336)	(4.467)
Total equity attributable to the owners of parent company (a)	9.064	9.933
Long term borrowings	2.137	--
Provisions / Other long-term liabilities	(2.137)	--
Short term borrowings	--	--
Other short term liabilities	20.046	9.018
Total liabilities (b)	20.046	9.018
TOTAL NET EQUITY AND LIABILITIES (c)=(a)+(b)	29.110	18.951
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CONDENSED CASH FLOW STATEMENT (amounts in TL thousands)

	01/01- 31/12/2017	01/01- 31/12/2016
Indirect method		
Operating Activities		
Earnings / (losses) before taxes	(991)	114
Add / (less) adjustments for:		
Depreciation and amortization	140	133
Provisions	117	171
Exchange rate differences	(41)	31
Result of investment activity	--	--
Interest and similar expenses	465	124
Add/ (less) adjustments for changes working capital items:		
Decrease / (increase) in inventory	(2.936)	3.784
Decrease / (increase) in receivables	(2.816)	(6.686)
(Decrease) / increase in liabilities (other than banks)	7.980	(3.983)
Less:		
Interest and similar expenses paid	(465)	(123)
Taxes paid	--	--
Total inflow / (outflow) from operating activities (a)	1.453	(6.435)
Investing Activities		
Acquisition of subsidiaries and other investments	--	--
Proceeds from the sale of subsidiaries and other investments	--	--
Purchase of tangible and intangible assets	(107)	(159)
Proceeds from the sale of tangible and intangible assets	--	--
Interest income	--	--
Proceeds from Government grants	--	--
Proceeds from dividends	--	--
Total inflow / (outflow) from investing activities (b)	(107)	(159)
Financing Activities		
Proceeds from capital increase	--	6.400
Payments for capital decrease	--	--
Sale/(Acquisition) of treasury shares	--	--
Borrowings from banks	3.125	--
Payments of borrowings	--	--
Payment of finance lease liabilities	--	--
Dividends paid	--	--
Total inflow / (outflow) from financing activities (c)	3.125	6.400
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	4.471	(194)
Exchange rate differences	--	--
Cash and cash equivalents at beginning of the year	310	503
Cash and cash equivalents at the end of the period	4.781	309
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CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in TL thousands)

	01/01- 31/12/2017	1/1- 31/12/2016
Turnover	22.661	19.231
Gross profit	3.763	2.395
Earnings / (losses) before taxes, financing and investing activities	(368)	138
Earnings / (losses) before taxes	(991)	115
Earnings / (losses) after taxes (A)	(869)	126
Other comprehensive income after tax (B)	--	--
Total comprehensive income after tax (A)+(B)	(869)	126
Earnings / (losses) per share – basic (in Euro)	(6,03)	0,88
Proposed dividend distribution - (in Euro)	--	--
Earnings before interest, depreciation, amortization and taxes	(228)	271
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CONDENSED STATEMENT OF CHANGES IN NET EQUITY (amounts in TL thousands)

	01/01- 31/12/2017	1/1- 31/12/2016
Equity balance at the beginning of the period (1/1/2017 and 1/1/2016 respectively)	9.933	9.807
Total comprehensive income after taxes	(869)	126
Share capital increase/(decrease)	--	--
Dividend distribution	--	--
Others	--	--
Equity at the end of the period (31/12/2017 and 31/12/2016 respectively)	9.064	9.933
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ADDITIONAL DATA AND INFORMATION (amounts in TL thousands)

- There are no own shares which are held by the Company for the period ending December 31, 2017.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Company.
- The number of employees as of December 31, 2017 was : Company 14 persons.
December 31, 2016 was : Company 10 persons.
- The Company have not made "General provisions" on December 31, 2017.
- There are no significant events subsequent to December 31, 2017 concerning the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

ISTABUL, 20/3/2018

CHAIRMAN OF THE BOARD OF DIRECTORS

MEMBER OF BOD

CHIEF ACCOUNTING OFFICER