

F.G EUROPE ITALIA SPA
FIGURES AND INFORMATION FOR THE PERIOD OF 1 JANUARY UNTIL 31 DECEMBER 2017

The financial information provided below aims to provide general information about the financial position and results of FG EUROPE ITALIA SPA (the Company). Before any investment decision is made or other transactions are entered into we recommend that the reader visit the website of the Company and refer to the Financial Statements which are prepared in accordance with International Financial Reporting Standards and the accompanying review opinion of our auditors, when required are presented.

COMPANY DATA

Company's address : Piazza PIO XI, n.1 - 20123 Milano - Italy
 Register Number: 08688350969
 Responsible Supervisory Body : Italian chamber of Commerce
 Company's website address : [http:// www.fgeurope.gr](http://www.fgeurope.gr)
 Date of approval of the annual financial statements (from which the condensed data has been extracted) : Mar 16, 2018
 Auditor: Mr. Stefano Stecca
 Audit Firm: Grant Thornton S.A.
 Type of Audit Report: Unqualified audit report

COMPOSITION OF BOARD OF DIRECTORS

Spyridon Gionis (President)
 Konstantina Feidakis (Vice President)
 Ioannis Pantousis (Managing Director)
 Konstantinos Demenagas (Executive member)
 Athanasios Feidakis, father's name: Konstantinos (Executive member)
 Andreas Politis (Executive member)

CONDENSED STATEMENT OF FINANCIAL POSITION (amounts in € thousands)

ASSETS	31/12/17	31/12/16
Tangible assets	148	188
Investments in Property	0	0
Intangible assets	2	0
Other non current assets	235	270
Inventories	2.223	2.194
Trade receivables	3.848	3.839
Other current assets	390	496
TOTAL ASSETS	6.846	6.987
NET EQUITY AND LIABILITIES		
Share Capital	252	252
Other elements of net equity	167	158
Total equity attributable to the owners of parent company (a)	419	410
Long term borrowings	0	0
Provisions / Other long-term liabilities	0	0
Short term borrowings	(11)	27
Other short term liabilities	6.438	6.550
Total liabilities (b)	6.427	6.577
TOTAL NET EQUITY AND LIABILITIES (c)=(a)+(b)	6.846	6.987

CONDENSED CASH FLOW STATEMENT (amounts in € thousands)

Indirect method	1/1- 31/12/2017	01/01- 31/12/2016
Operating Activities		
Earnings / (losses) before taxes	64	184
Add / (less) adjustments for:		
Depreciation and amortization	48	44
Provisions	192	270
Exchange rate differences	0	0
Result of investment activity	0	0
Interest and similar expenses	13	33
Add / (less) adjustments for changes working capital items:		
Decrease / (increase) in inventory	(158)	24
Decrease / (increase) in receivables	(41)	(374)
(Decrease) / increase in liabilities (other than banks)	(143)	(547)
Less:		
Interest and similar expenses paid	(13)	(33)
Taxes paid	(58)	0
Total inflow / (outflow) from operating activities (a)	(96)	(399)
Investing Activities		
Acquisition of subsidiaries and other investments	0	0
Proceeds from the sale of subsidiaries and other investments	0	0
Purchase of tangible and intangible assets	(10)	(111)
Proceeds from the sale of tangible and intangible assets	0	0
Interest income	0	0
Proceeds from Government grants	0	0
Proceeds from dividends	0	0
Total inflow / (outflow) from investing activities (b)	(10)	(111)
Financing Activities		
Proceeds from capital increase	0	175
Payments for capital decrease	0	0
Sale/(Acquisition) of treasury shares	0	0
Borrowings from banks	0	0
Payments of borrowings	0	0
Payment of finance lease liabilities	0	0
Dividends paid	0	0
Total inflow / (outflow) from financing activities (c)	0	175
Net increase / (decrease) in cash and cash equivalents for the year (a) + (b) + (c)	(106)	(335)
Exchange rate differences	0	0
Cash and cash equivalents at beginning of the year	496	831
Cash and cash equivalents at the end of the period	390	496

CONDENSED STATEMENT OF TOTAL COMPREHENSIVE INCOME (amounts in € thousands)

	1/1- 31/12/2017	1/1 - 31/12/2016
Turnover	23.878	27.923
Gross profit	3.817	5.102
Earnings / (losses) before taxes, financing and investing activities	77	214
Earnings / (losses) before taxes	64	184
Earnings / (losses) after taxes (A)	8	68
Other comprehensive income after tax (B)	0	0
Total comprehensive income after tax (A)+(B)	8	68
Earnings / (losses) per share – basic (in Euro)	0,0095	0,0810
Proposed dividend distribution - (in Euro)	-	-
Earnings before interest, depreciation, amortization and taxes	125	258

CONDENSED STATEMENT OF CHANGES IN NET EQUITY (amounts in € thousands)

	1/1- 31/12/2017	1/1 - 31/12/2016
Equity balance at the beginning of the period (1/1/2017 and 1/1/2016 respectively)	411	168
Total comprehensive income after taxes	8	68
Share capital increase/(decrease)	0	175
Dividend distribution	0	0
Others	0	0
Equity at the end of the period (31/12/2017 and 31/12/2016 respectively)	419	411

ADDITIONAL DATA AND INFORMATION (amounts in € thousands)

- There are no own shares which are held by the Company for the period ending December 31, 2017.
- There are no litigations or arbitrations which have been finalized or which are in progress and would have a significant effect on the financial statements of the Company.
- The number of employees as of December 31, 2017 was : Company 16 persons.
December 31, 2016 was : Company 16 persons.
- The Company have not made "General provisions" on December 31, 2017.
- There are no significant events subsequent to December 31, 2017 concerning the Company, that would require adjustment to or additional disclosure in the published financial statements in accordance with IAS 10 principles.

MILANO, 16/3/2018

CHAIRMAN OF THE BOARD OF DIRECTORS

MANAGING DIRECTOR

CHIEF ACCOUNTING OFFICER